



सत्यमेव जयते

Embassy of India

Berne

(Concurrently accredited to Liechtenstein)

**Monthly Economic & Commercial Report for
Switzerland & Liechtenstein**

-

July 2023

REPORTING PROFORMA FOR COMMERCIAL WING

(Data Source: National Trade Statistics of the reporting country)

Name of the Mission (Country): Embassy of India, Berne (Switzerland)

MONTHLY REPORT – JULY 2023

A. Trade in Goods

i. Quantitative Data

a Total trade in goods

a.1 India – Switzerland Trade in Goods during June 2023* (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Switzerland's trade with India	774	238	P
Switzerland's total global trade	32104	27321	P

*Provisional Data
Source: Swiss Federal Customs Administration

Switzerland – India Trade Figures (Including Precious Metals)

Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India – Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India- Switzerland Trade as % of Switzerland Total Trade
Jan–June 2023	1456	1033	2489	12.2	10.4	0.88
2022	2839	14903	17742	21.7	-52.4	2.34
2021	2,184	31,340	33669	20.3	167.4	4.79
2020	1,937	11719	13656	-11.3	-34.9	2.24

Switzerland Trade with World (Including Precious Metals)

Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)	Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)
Jan–June 2023	155546	127528	283074	4.3	2
2022	401803	356533	758337	5.7	10
2021	379882	322641	702523	19	10.5
2020	319180	291678	610858	1.7	5

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

a.2 India – Liechtenstein Trade in Goods during June 2023 (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Country's trade with India	0.01	0.2	P
Liechtenstein total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India – Liechtenstein Trade Figures: Jan. - June 2023 / 2020 - 2022				
India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan. - June 2023	0.22	-17.77	1.2	54.24
2022	0.41	-80.81	1.79	269.57
2021	2.13	-50.72	0.48	63.14
2020	4.32	0.63	0.3	-80.08

Source: Department of Commerce, Ministry of Commerce and Industry

b. Preferential trade in goods during July 2023

Sr. Nr.	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from World (USD million)
1	The India-EFTA TEPA is under negotiation.	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

Source: State Secretariat for Economic Affairs (SECO)

c. Switzerland's top 10 items of import from India during June 2023* (latest data)

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	%age Share in the total Import of the commodity
1.	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	32	38,268	KG	31.37
2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	18	1	KG	9.78
3.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	15	799,735	KG	60.00
4.	8517.13 - Smartphones for cellular networks or for other wireless networks	10	4,944	KG	12.99
5.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	8	37,004	KG	2.56

6.	7601.10 - Aluminium, not alloyed, unwrought	8	3,197,628	KG	53.33
7.	2843.90 - Inorganic or organic compounds of precious metals, whether or not chemically defined (excl. silver and gold); amalgams of precious metals	7	624	KG	70.00
8.	6204.44 - Women's or girls' dresses of artificial fibres (excl. knitted or crocheted and petticoats)	6	35,372	KG	26.09
9.	2933.39 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	6	98,496	KG	27.27
10.	2933.19 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives)	6	135,000	KG	60.00
Total product Imported from India		286	18,750,458	KG	0.97

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

d. Switzerland's top 10 items of export to India during June 2023* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
	Commodity (6 Digit HS Tariff line)				
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1,480	23,369	KG	19.90
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	14	12,641	KG	0.42
3.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	11	176	KG	0.84
4.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl.	5	4	KG	0.74

	with backs made of steel)				
5.	8405.10 - Producer gas or water gas generators, with or without their purifiers; acetylene gas generators and similar water process gas generators, with or without their purifiers (excl. coke ovens, electrolytic process gas generators and carbide lamps)	5	34,380	KG	83.33
6.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	5	2,326	KG	0.11
7.	8431.39 - Parts of machinery of heading 8428, n.e.s.	4	62,510	KG	16.67
8.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	4	364	KG	1.63
9.	8419.90 - Parts of machinery, plant and laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature, and of non-electric instantaneous and storage water heaters, n.e.s.	3	1,160	KG	9.68
10.	2999.99 - Confidential transactions	3	161,884	KG	6.00
Total product Exported to India		1,670	6,040,152	KG	4.57

*Provisional Data/Source: Swiss Federal Customs Administration

e. Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in June 2023 – USD 349 Million India's Export to Switzerland in June 2023 – USD 0.000057 Million India's Export to World in June 2023 – USD 4428.07 Million	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in June 2023 as compared to India's Export to World in June 2023 and to Switzerland in June 2023. [Annexure 1]
2	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in June 2023 – USD 184 Million India's Export to Switzerland in June 2023 – USD 18 Million India's Export to World in June 2023 – USD 1334.80 Million	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in June 2023 as compared to India's Export to World in June 2023 and to Switzerland in June 2023. [Annexure 1]
3	Medicaments consisting of mixed or unmixed products for	Potential products for exports from India to

	<p>therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</p> <p>[HS Code 3004.90]</p> <p>Switzerland's Import from World in June 2023 – USD 3054 Million</p> <p>India's Export to Switzerland in June 2023 – USD 3 Million</p> <p>India's Export to World in June 2023 – USD 1313.6 Million</p>	<p>Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in June 2023 as compared to India's Export to World in June 2023 and to Switzerland in June 2023.</p> <p>[Annexure 1]</p>
4	<p>Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)</p> <p>[HS Code 7113.19]</p> <p>Switzerland's Import from World in June 2023 – USD 1000 Million</p> <p>India's Export to Switzerland in June 2023 – USD 1 Million</p> <p>India's Export to World in June 2023 – USD 647.44 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in June 2023 as compared to India's Export to World in June 2023 and to Switzerland in June 2023.</p> <p>[Annexure 1]</p>
5	<p>Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.</p> <p>[HS Code 2933.99]</p> <p>Switzerland's Import from World in June 2023 – USD 312 Million</p> <p>India's Export to Switzerland in June 2023 – USD 8 Million</p> <p>India's Export to World in June 2023 – USD 132.39 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in June 2023 as compared to India's Export to World in June 2023 and to Switzerland in June 2023.</p> <p>[Annexure 1]</p>
6	Insurance and Pension Services	<p>India is already present in this sector and there is ample scope for further expansion.</p> <p>[Annexure 6]</p>
7	Technical, trade-related, and other business services	<p>India is already present in this sector and there is ample scope for further expansion.</p> <p>[Annexure 6]</p>

e1: Potential products of imports from India (latest data: Calendar Year 2022)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	<p>Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)</p> <p>[HS Code 2710.19]</p> <p>Switzerland's Import from World in 2022 – USD 4695 Million*</p> <p>India's Export to Switzerland in 2022 – USD - Million*^</p>	<p>Comparative analyses at 6 Digit HS Code of</p> <p>i. Switzerland's imports from world - 2022</p> <p>ii. India's export to Switzerland - 2022</p> <p>iii. India's exports to the world - 2022</p> <p>[Annexure 1A]</p>

	India's Export to World in 2022 – USD 65345.51 Million*	
2.	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in 2022 – USD 2404 Million* India's Export to Switzerland in 2022 – USD 276 Million*^ India's Export to World in 2022 – USD 23048.36 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
3.	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] Switzerland's Import from World in 2022 – USD 26477 Million* India's Export to Switzerland in 2022 – USD 26 Million*^ India's Export to World in 2022 – USD 14854.16 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
4.	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in 2022 – USD 8806 Million* India's Export to Switzerland in 2022 – USD - Million*^ India's Export to World in 2022 – USD 9200.35 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
5.	Smartphones for cellular networks or for other wireless networks [HS Code 8517.13] Switzerland's Import from World in 2022 – USD 1525 Million* India's Export to Switzerland in 2022 – USD - Million*^ India's Export to World in 2022 – USD 7193.97 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]

*Provisional Data
^Value is not given, since this product was not among the top 20 exported products from India
Sources: Department of Commerce, Ministry of Commerce and Industry,
Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

ii. Qualitative Feedback

Market Access Alerts (attach copy of notification)

a. Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-		-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	-	-	-	-	-

c. Alerts on standards, technical regulations and conformity assessment procedures

Sr. Nr.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	<p>Information for the visa clients:</p> <p>With immediate effect and due to the high volume of the visa applications, the Embassy of Switzerland in New Delhi has increased its processing time to 10-15 working days.</p> <p>It is mandatory, with immediate effect, to provide biometrics each time if the applicants are applying from any VFS visa application centre in India.</p> <p>Various regulations apply for entering Switzerland. A basic distinction is made between citizens of the European Union (EU) and European Free Trade Association (EFTA) countries and those of other countries. The State Secretariat for Migration (SEM) is the responsible authority in Switzerland.</p>	Travel & Tourism	-	02.05.2022	<p>Effective from 02.05.2022, India is no longer considered a high-risk country.</p> <p>The normal entry requirements apply again to any person entering Switzerland.</p> <p>www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html</p>

Source: Federal Department of Foreign Affairs

iii. Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (July 2023)	Feedback received (Max. 200 words)
1.	-	-	-	-	56	-

(including Eol Berne + CGI Geneva)

iv. Any Other Submission

Nil


B. Trade and Investment

a. Significant trends in trade and investment in July 2023 (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	<p>In June 2023, total export products to Switzerland from India registered an increase by 8.33%, as compared to May 2023 (USD 286 million).</p> <p>India's increase in exports in June 2023 was particularly seen in the field -Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) (HS Code 2914.79); and Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. (HS Code 2933.99)</p>	<p>In June 2023, total export products to Switzerland from India registered an increase by 8.33%, as compared to May 2023 (USD 286 million).</p> <p>India's trade with Switzerland for July 2023 was accounted for 1.7% of Switzerland's total trade as compared with June 2023 (3%).</p>

		<p>In June 2023, total imports products from Switzerland to India registered a huge decrease by of -24.09%, as compared to May 2023 (USD 2203 million).</p> <p>India's registered increase in imports in June 2023 was particularly seen in the field of Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel) (HS Code 9101.21) ; and Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal) (HS Code 9102.21)</p>	<p>In June 2023, total imports products from Switzerland to India registered a huge decrease by of -24.09%, as compared to May 2023 (USD 2203 million).</p>
2.	Trade in Services [Annexure 6]	<p>In comparison to the 4th Quarter of 2022, in 1st Quarter of 2023, the Services exports from India to Switzerland saw an increase in Insurance and pension services (271.59%); and Technical, trade-related, and other business services (15.57%)</p>	<p>Overall the trade in Services is in favor of India. Transport and Telecommunications, computer and information services is in favour of Switzerland.</p>
3.	Investment [Annexure 7]	<p>As per DIPP, the FDI from Switzerland to India from April 2000 to June 2023 stood at USD 9860.32 million, making 1.52% of the total FDI Equity inflow.</p> <p>As per DEA data, from April 2000 – Feb. 2023, Overseas Direct Investment to Switzerland from India amounted to USD 7266 million. As per RBI figures, the total ODI from India to Switzerland during June 2023 was USD 46.5 million as compared to May 2023 was USD 118.26 million.</p>	<p>The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.</p>

b. Opportunities for investments / assets on offer / major company divestment:

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
1	Services Sector, IT industry	<p>SoftwareOne rejects Bain's revised offer of acquisition: The Board of Directors of SoftwareOne, with the support of its legal and financial advisers, carefully reviewed the second offer communicated on July 20 and unanimously believe that Bain's revised offer does not adequately value the Company and is not in the best interests of SoftwareOne and the majority of shareholders. The company will explore all potential strategic options for the sale.</p> <p>Link: www.fuw.ch/evolva-zieht-verkauf-in-erwaegung-1-676617618447</p> 	<p>SoftwareOne Corporate Headquarters Riedenmatt 4 CH-6370 Stans Switzerland +41 44 832 41 69</p>

c. Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)

Sr. Nr.	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	Request for Tender submitted by Federal Office of Topography swisstopo in the city and canton of Bern	17.07.23	Information Technology (IT); Machine tools	-	05.09.23	17.07.23
2	Request for Tender submitted by Institute of Virology and Immunology IVI in the municipality of Koeniz in canton of Bern	14.07.23	Machine tools; Engineering	-	25.08.23	17.07.23
3	Request for Tender submitted by Swiss Federal Laboratories for Materials Science and Technology (EMPA) in the municipality of Duebendorf in the canton of Zurich	14.07.23	Information Technology (IT)	-	23.08.23	17.07.23
4	Request for Tender submitted by Flughafen Zuerich AG in the municipality of Kloten in the canton of Zurich	26.07.23	Construction	-	29.09.23	27.07.23
5	Request for Tender submitted by Swiss Federal Railways (SBB AG) Purchasing Infrastructure in the city and canton of Bern	27.07.23	Information Technology (IT)	-	08.09.23	27.07.23
6	Request for Tender submitted by Federal Office for IT and Telecommunications (BIT) in the municipality of Zollikofen in canton of Bern	27.07.23	Information Technology (IT)	-	05.09.23	27.07.23

c.1 Tender Received from India in July 2023

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	Electrical Machines, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL)	Tender Ref. Nr. E/E211/3/0530N1- ROTOR FORGING	26.07.2023	06.07.2023
2	Electrical Machines, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL)	Tender Ref. No. E/E211/3/0690N1- FORGING FOR RETAINING RING (RMO	22.07.2023	14.07.2023
3	Electrical Machines, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL)	Tender Ref. Nr. E/E203/2/1950N2- RETAINING RING	27.07.2023	14.07.2023

4	Electrical Machines, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL)	Tender Ref. Nr. E/E203/2/1893N2-RETAINING RING	09.08.2023	14.07.2023
5	Electrical Machines, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL)	Tender Ref Nr. E/E211/2/2358N2-FORGING FOR RETAINING RING	09.08.2023	14.07.2023
6	Material management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL)	Tender Ref. Nr. : T/T212/23/1011N/1	16.08.2023	22.07.2023
7	Material management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL)	Tender Ref. Nr. T/T212/23/0687N/1	16.08.2023	22.07.2023
8	Material management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL)	Tender ref. Nr. : T/T212/23/0695M/1	23.08.2023	28.07.2023

d. Trade queries for Import / Export received from India in July 2023

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	Unicare Technologies Private Ltd.	-	Manufacturing; Engineering	05.06.23	07.07.23
2	3SHUL EXPORTS AND IMPORTS PVT.LTD.	-	Retail & E-Commerce	28.06.23	06.07.23
3	ESSER EXPORTS(Importers & Exporters)	62141904; 62149050; 63049991; 62149090; 58109100; 58101010; 63049231; 63049281; 52091119; 62141030;	Textile & Apparel; Handicraft; Leather and Leather products; Retail & E-Commerce; Sports	28.06.23	07.08.23
4	Shrinath Exports	10063010; 95030010; 17011410; 3301; 07129020; 0908	Agriculture & Food Processing	29.06.23	30.06.23
5	Opaque Ceramics PVT LTD.	-	Ceramic, Marble, Granite; Construction	01.07.23	04.07.23
6	Global Trade Pro Solutions	391723	Automobile; Construction; Engineering	01.07.23	04.07.23
7	NET BENEFIT TECH PRIVATE LIMITED	17049110; 17019910; 17019990	Agriculture & Food Processing	01.07.23	11.07.23
8	AM RUGS	-	Architecture & Interior design; Carpet; Furniture	01.07.23	05.07.23
9	Prisloren Global Care Pvt. Ltd.	04069000; 20049000; 04063000	Agriculture & Food Processing	01.07.23	11.07.23
10	TAPTI OVERSEAS	-	Chemicals; Pharma	01.07.23	05.07.23

	PRIVATE LIMITED				
11	Shri Vallabhashray Art Jewellers	71-	Gems & Jewellery; Retail & e-Commerce	01.07.23	05.07.23
12	Natural Dine International	48237010; 44199090; 48237090	Retail & e-Commerce	01.07.23	05.07.23
13	AADHYA SOLAR POWER SOLUTION	-	Power; Manufacturing; Engineering	02.07.23	04.07.23
14	Dr. Meenakshi Sureshkumar Jaiswal	-	Agriculture & Food Processing	02.07.23	04.07.23
15	Zenith World	-	Agriculture & Food Processing	02.07.23	05.07.23
16	Dinjan Enterprise Pvt. Ltd	5402	Textile & Apparel	03.07.23	11.07.23
17	Mahakaya Exports	940389; 442199; 442191; 420222; 680221	Home Décor; Handicraft; Retail & E-Commerce	03.07.23	11.07.23
18	Art-Yarn Exports (India) Pvt Ltd	-	Textile & Apparel; Retail & E-Commerce	03.07.23	04.07.23
19	FIRST RAY OVERSEAS	-	Cosmetics; Retail & E-Commerce	03.07.23	05.07.23
20	M/S B M Marble and Granites Pvt. Ltd.	2515; 251511; 251512; 251520; 25151100; 25151210; 25151220; 25151290; 251741; 25174100; 680221;	Architecture & Interior Deisgn; Ceramic, Marble, Granite; Construction; Bathware and Sanitaryware	03.07.23	11.07.23
21	RK GLOBAL EXPORTER	1006	Agriculture & Food Processing	03.07.23	05.07.23
22	Hindustan Paavan Exports	-	Home Décor; Handicraft; Retail & E-Commerce	03.07.23	05.07.23
23	ADDALA INTERNATIONAL	87089900; 39269079; 40169100; 84213990; 84145190; 85122020; 87089900; 94042990	Automobile	03.07.23	05.07.23
24	J K PRODUCTS	96138090; 82119200; 82159900; 82119200;	Kitchenware; Furniture; Retail & E-Commerce	03.07.23	11.07.23
25	PRAGS REMEDIES	3001; 3002; 3003; 3004; 3005; 3006	Pharma	03.07.23	03.07.23
26	Opaque Ceramics PVT LTD.	25309099	Ceramic, Marble, Granite; Bathware & Sanitaryware	04.07.23	11.07.23
27	Breathe Medical Systems Private Limited	90189099	Medtech & Pharma	04.07.23	04.07.23
28	B.B.SHAH SURVEYORS	-	Agriculture & Food Processing; Bags; Gems & Jewellery;Textile & Apparel; Home Décor	04.07.23	04.07.23
29	L J EXPORT SOLUTION	-	Leather & Leather-related products; Retail & E-Commerce	04.07.23	05.07.23
30	Allexpo	4819	Paper & Paper & paper-related industries; Packaging; Retail & E-Commerce	04.07.23	05.07.23
31	Harsh Creations	-	Retail & E-Commerce; Sports	04.07.23	12.07.23

32	M/S krity Enterprises	8011901	Agriculture & Food Processing	04.07.23	18.07.23
33	Green Way Agriproducts & Exporters	11029050	Agriculture & Food Processing	04.07.23	12.07.23
34	ART-YARN EXPORTS (INDIA) PRIVATE LIMITED	5205; 5201; 5402; 5509; 5510; 5202; 5206; 5503; 5107; 5401; 5604; 5606	Textile & Apparel; Retail & E-Commerce	05.07.23	18.07.23
35	BHAGAT INDUSTRIES	391723	Construction; Engineering	05.07.23	18.07.23
36	RK GLOBAL EXPORTER	1006	Agriculture & Food Processing	05.07.23	18.07.23
37	Shri Vallabhashray Art Jewellers	711319	Gems & Jewellery; Retail & e-Commerce	05.07.23	18.07.23
38	UVT EXPORTS		Agriculture & Food Processing	05.07.23	12.07.23
39	Altor life sciences	-	Pharma	05.07.23	12.07.23
40	LE MAK EXPORTS PVT LTD.	-	Leather and Leather products; Retail & E-Commerce; Sports	05.07.23	12.07.23
41	Krishiv Global	48236900	Retail & E-Commerce	05.07.23	12.07.23
42	J. B. Chemicals and Pharmaceuticals Ltd.	-	Pharma	05.07.23	12.07.23
43	Green Way Agriproducts & Exporters	803	Agriculture & Food Processing	05.07.23	12.07.23
44	Chitkara Exports	48193000	Retail & E-Commerce	06.07.23	12.07.23
45	FIRST RAY OVERSEAS	-	Home Décor; Handicraft; Retail & E-Commerce	06.07.23	12.07.23
46	SehmiX	-	Architecture & Interior Design; Ceramic, Marble, Granite; Construction; Furniture; Bathware and Sanitaryware	06.07.23	12.07.23
47	VICTORY LEATHER	42923120; 42021160; 42022190	Leather and Leather products; Bags; Sports	06.07.23	18.07.23
48	TAPTI OVERSEAS PRIVATE LIMITED	3004; 3402; 3101; 3808; 3204; 3923	Chemicals; Construction; Plastic & Composite; Pharma	06.07.23	17.07.23
49	Shubbha Exim LLP	-	Architecture & Interior Design; Ceramic, marble, granite; Construction	07.07.23	12.07.23
50	Mukut Choudhury	-	Agriculture & Food Processing; Construction	07.07.23	12.07.23
51	KUMAR INDUSTRIES	848220; 848230	Automobile; Manufacturing; Engineering	07.07.23	18.07.23
52	DECO METAL	5407; 71171990	Gems & Jewellery; Textile & Apparel	07.07.23	18.07.23
53	Waaho Interio	-	Home Décor; Retail & E-Commerce	07.07.23	12.07.23
54	Venus Safety & Health Pvt Ltd	63079090; 90049090; 90200000; 39269099;	Machine Tools	07.07.23	12.07.23

55	GISMOO TECH ENGINEERING	271019; 340399; 340319	Automobile	07.07.23	14.07.23
56	HIDES & VOGUE	-	Leather & Leather-related products; Retail & E-Commerce	07.07.23	14.07.23
57	Jordan 999	-	Retail & E-Commerce	07.07.23	18.07.23
58	Eminence Impex	1007; 100710; 100790; 110320; 110419; 630260; 630492; 580610; 580230;	Agriculture & Food Processing; Textile & Apparel	07.07.23	18.07.23
59	ANGANA HARDWARE	-	Furniture	08.07.23	14.07.23
60	Ms. K. Chitra	-	Agriculture & Food Processing	08.07.23	14.07.23
61	ADL Exim	57033990	Furniture; Home decor; Retail & E-Commerce	08.07.23	18.07.23
62	ANZSAW	10019910	Agriculture & Food Processing	08.07.23	18.07.23
63	Elephant & Company	-	Textile & Apparel; Retail & E-Commerce	09.07.23	18.07.23
64	SHREEJI ENTERPRISE	31010090	Agriculture & Food processing	09.07.23	26.07.23
65	NEWBURG INTERNATIONAL	7404	Engineering; Machine tools	10.07.23	24.07.23
66	SHYAMALI EXPORT		Textile & Apparel; Home Décor; Retail & E-Commerce	10.07.23	18.07.23
67	J.B.OVERSEAS	-	Agriculture & Food Processing; Pharma	10.07.23	18.07.23
68	JET EXPORTS	20019000	Agriculture & Food Processing	10.07.23	23.07.23
69	N & N Enterprise	5408; 5407; 5810; 5901; 5910; 5310; 5804; 6302	Textile & Apparel; Retail & E-Commerce	10.07.23	23.07.23
70	Signum Electrowave	-	Automobile; Electrical and Electronics; Power; Manufacturing; Pharma & Medtech; Railways	10.07.23	18.07.23
71	GNATH Exim Private Limited	100300; 100830; 100840; 091011; 091012; 091020; 091030; 091040; 091050; 170191; 170199; 081290;	Agriculture & Food Processing; Home Décor; Handicraft; Retail & E-Commerce	10.07.23	18.07.23
72	Hingmire's Group	806	Agriculture & Food Processing	10.07.23	23.07.23
73	RATAN PROJECTS & ENGINEERING CO. PRIVATE LIMITED	7308, 8538	Engineering	10.07.23	23.07.23
74	Gunjan Paints Ltd.	39069090	Chemicals; Paint	10.07.23	19.07.23
75	ThreeView	48-; 49-	Paper & paper-related industries; Retail & E-Commerce	10.07.23	19.07.23
76	KINGSORGANIC Products Pvt Ltd.	210320	Agriculture & Food Processing	10.07.23	19.07.23
77	FAROX EXPORTS	95030010	Handicraft; Retail & E-Commerce	10.07.23	26.07.23
78	Kajar India Exports	0712; 0806; 0901; 0902; 0909; 1006; 1701; 1905;	Agriculture & Food Processing; Pharma; Textile & Apparel	10.07.23	23.07.23

79	UltraAutosonic LLP	851580; 845620	Automobile; Textile & Apparel; Plastic & Composite; Pharma; Engineering	10.07.23	26.07.23
80	GLOBAL EXPORT INDIA	10063020; 08109010	Agriculture & Food Processing	10.07.23	23.07.23
81	DARSHAK ENTERPRISE	73181500; 73181600	Construction; Manufacturing; Engineering	10.07.23	23.07.23
82	FSA ENTERPRISE	0810-9010	Agriculture & Food Processing	10.07.23	23.07.23
83	K. P. FOAM	940429; 940490; 9404; 39264021	Furniture; Textile & Apparel; Retail & E-Commerce	11.07.23	27.07.23
84	DKA-Global Enterprises	5205; 5206; 5207; 5402	Textile & Apparel	11.07.23	20.07.23
85	M/s USP Tradex	3004	Medtech & Pharma	11.07.23	19.07.23
86	A1 AGRO Industries	1006	Agriculture & Food Processing	11.07.23	19.07.23
87	VASIAYUH IMPEX GLOBAL INDIA PRIVATE LIMITED	910	Agriculture & Food Processing	11.07.23	27.07.23
88	Sriman Global India	-	Agriculture & Food Processing	11.07.23	19.07.23
89	HANS POLYYARN LLP	-	Textile & Apparel	11.07.23	27.07.23
90	ONYX Pharma	0101-0103; 0201-0206; 0301-0304; 0501-0505	Agriculture & Food Processing	11.07.23	27.07.23
91	SKYLINEXIM	170114	Agriculture & Food Processing	11.07.23	24.07.23
92	Savita Exim	4421	Handicraft; Home Décor; Retail & E-Commerce	11.07.23	24.07.23
93	Purify Foods and Spices Pvt. Ltd.	-	Agriculture & Food Processing	11.07.23	24.07.23
94	Radiance Pro Packaging Private Limited	-	Furniture; Retail & E-Commerce	12.07.23	19.07.23
95	Apiro	-	Textile & Apparel	12.07.23	20.07.23
96	SK Sales	-	Textile & Apparel; Retail & E-Commerce	12.07.23	24.07.23
97	ILA EXPORTS	7307; 7609; 8302	Construction; Machine tools; Engineering	12.07.23	24.07.23
98	JMJ INTERNATIONAL	-	Agriculture & Food Processing	12.07.23	24.07.23
99	ULTRACHAIN GLOBAL	330741	Agriculture & Food Processing; Retail & E-Commerce	12.07.23	27.07.23
100	JUPICA INTERNATIONAL	-	Agriculture & Food Processing	13.07.23	19.07.23
101	M/s Virdax	2516; 680223; 7101; 7117; 7103; 1905; 2941	Medtech & Pharma	13.07.23	24.07.23
102	Global Trade Pro Solutions	391723	Automobile; Construction; Engineering	13.07.23	27.07.23
103	Haflix Interior Solutions	732490; 830241	Architecture & Interior Design; Construction	13.07.23	24.07.23

104	JUPICA INTERNATIONAL	-	Agriculture & Food Processing	13.07.23	27.07.23
105	SPICE ASIA PRIVATE LIMITED	-	Agriculture & Food Processing	13.07.23	24.07.23
106	Taara Exports	12119080	Cosmetics	13.07.23	24.07.23
107	Unipack Industries	39239090; 39231090; 48237010; 48236000; 84224000; 84223000;	Packaging; Retail & E-Commerce	13.07.23	24.07.23
108	Shree Krishna Traders	56012110	Pharma; Retail & E-Commerce	13.07.23	24.07.23
109	Sokshi Enterprises	-	Agriculture & Food Processing	13.07.23	24.07.23
110	Genuine Export Import	63049250; 63049260	Textile & Apparel; Retail & E-Commerce	13.07.23	27.07.23
111	HIDES & VOGUE	4202; 42021110; 42021910	Bags; Retail & E-Commerce; Sports	14.07.23	27.07.23
112	Zenith World	1006	Agriculture & Food Processing	14.07.23	27.07.23
113	AIROMATIC CHEMICALS AND OIL COMPANY PVT LTD	330290; 320411	Agriculture & Food Processing	14.07.23	27.07.23
114	ANGANA HARDWARE	83024110; 83024190; 830242	Architecture & Interior design; Furniture	15.07.23	27.07.23
115	LE MAK EXPORTS PVT LTD.	64039190; 64029190; 42022220; 6403; 62160090; 420330;	Leather and Leather products; Retail & E-Commerce; Sports	15.07.23	27.07.23
116	SMT Exports	48236900; 23032000; 44209090	Retail & E-Commerce	15.07.23	26.07.23
117	Miraclus Orthotech Pvt. Ltd.	90211000	Medtech & Pharma	15.07.23	25.07.23
118	KORADIYA GROUP IMPEX	69072200; 69089090; 69010030	Ceramic, marble and granite; Construction	15.07.23	25.07.23
119	Farm Essentials and Aroma	-	Cosmetics; Pharma	15.07.23	25.07.23
120	KASP SUPPLY	39201011	Packaging; Logistics & Services; Retail & E-Commerce	15.07.23	25.07.23
121	Poonam Agritech	74122019	Manufacturing; Machine tools; Engineering	16.07.23	27.07.23
122	AGRO HUT EXPORTER	805100	Agriculture & Food Processing	16.07.23	27.07.23
123	Star Line Exim	09103010; 09103030; 09042110; 09042211	Agriculture & Food Processing	16.07.23	27.07.23
124	Aroyan Organics	-	Agriculture & Food Processing	17.07.23	25.07.23
125	ECO GRAIN EXPORTERS	120190	Agriculture & Food Processing	17.07.23	27.07.23
126	GLOBAL ESSENTIALS EXIM	-	Agriculture & Food Processing	17.07.23	25.07.23
127	Lokopkar Farmer Producer Company Ltd.	-	Agriculture & Food Processing	17.07.23	25.07.23
128	UMA NARAYAN	46021990	Retail & E-Commerce	17.07.23	27.07.23

	ENTERPRISE				
129	M/s Sagar Manufacturers Pvt Ltd. (SMPL)	-	Textile & Apparel	17.07.23	25.07.23
130	CHITKARA EXPORTS	48193000	Retail & E-Commerce	17.07.23	27.07.23
131	K.N.DIAMOND	83021020	Manufacturing; Engineering	17.07.23	31.07.23
132	Ernst & Young	-	Railways; Construction	18.07.23	20.07.23
133	J.B. OVERSEAS	29413010; 30049099; 30049099	Agriculture & Food Processing; Pharma	18.07.23	31.07.23
134	SWACHH SUSTAINABLE SOLUTIONS PRIVATE LIMITED	-	Chemicals; Plastic & Composite; Textile & Apparel	18.07.23	31.07.23
135	Ecovia	340220; 340290; 34022010; 34022090; 34029092	Medtech & Pharma	18.07.23	26.07.23
136	Rajglobal exports	-	Handicraft	18.07.23	26.07.23
137	Signum Electrowave	853400	Automobile; Electrical and Electronics; Power; Pharma & Medtech; Manufacturing; Engineering; Railways	18.07.23	31.07.23
138	JORDAN 999	1006; 12024270; 91011; 10082120; 07101000; 9103030; 19041090	Agriculture & Food Processing	19.07.23	02.08.23
139	GNATH Exim Private Limited	100300; 100830; 100840; 091011; 091012; 091020; 091030; 091040; 091050; 170191; 170199; 081290; 110220; 110230; 110313;	Agriculture & Food Processing; Home Décor; Handicraft; Retail & E-Commerce	19.07.23	02.08.23
140	Mr. Mukut Choudhury	07031010; 08045020; 14011000; 09101010; 07032000	Agriculture & Food Processing	19.07.23	27.07.23
141	KB EXIM	-	Cosmetics; Retail & E-Commerce	19.07.23	27.07.23
142	SANTOSH HOSIERY FACTORY	-	Textile & Apparel	19.07.23	27.07.23
143	BAKYASHWRI SEA FOOD PRIVATE LIMITED	03061720; 03061740; 03061790	Agriculture & Food Processing	19.07.23	02.08.23
144	STONE SURFACE EXPORT PVT. LTD.	-	Architecture & Interior Deisgn; Ceramic, marble & Granite; Construction	19.07.23	27.07.23
145	SENSKON INDIA PVT LTD	1006	Agriculture & Food Processing	19.07.23	27.07.23
146	THREE VIEW	490110; 481920	Agriculture & Food Processing; Cosmetics; Paper & paper-related industries	19.07.23	02.08.23
147	USP Tradex	3004	Pharma	19.07.23	02.08.23

148	sriman global	1006	Agriculture & Food Processing	19.07.23	02.08.23
149	ANTIQUÉ CREATIONS	05079050; 442011; 05061049; 820310;	Construction; Handicraft; Home décor	19.07.23	02.08.23
150	Ms. Malika Verma	-	Textile & Apparel; Retail & E-Commerce	19.07.23	19.07.23
151	GUNJAN PAINTS LIMITED	-	Chemicals; Paint	20.07.23	02.08.23
152	KINGSORGANIC PRODUCTS PRIVATE LIMITED	21032000	Agriculture & Food Processing	20.07.23	02.08.23
153	Adarsh Eximpt	10063010; 10063090; 71171900	Agriculture & Food Processing; Gems & Jewellery	20.07.23	27.07.23
154	42APEIRONANTA TECHNOLOGIES PRIVATE LIMITED	61-; 62-; 63-	Textile & Apparel	20.07.23	02.08.23
155	SYNERGY INTEX INDIA PRIVATE LIMITED	100821	Agriculture & Food Processing	20.07.23	02.08.23
156	NAGUN CONTRACTORS PRIVATE LIMITED	902	Agriculture & Food Processing	20.07.23	02.08.23
157	MADHURI OFFSET PRIVATE LIMITED	48191010; 48191010; 48211010	Furniture; Logistics	20.07.23	19.07.23
158	Mukut Choudhury	0101; 0102; 0103; 0201; 0202; 0203; 0204; 0205;	Agriculture & Food Processing	21.07.23	02.08.23
159	Aromo Uni Export Pvt. Ltd.	-	Paper & paper-related industries; Retail & E-Commerce	21.07.23	31.07.23
160	Mr. Abhishek	-	Automobile; Construction; Steel	21.07.23	02.08.23
161	M/S AVY Exporters & Dealers LLP	-	Agriculture & Food Processing	22.07.23	03.08.23
162	Essence Enterprises	-	Handicraft; Retail & E-Commerce	22.07.23	03.08.23
163	Sunlite Enterprises	-	Home decor	22.07.23	03.08.23
164	DIVRA CLOTHING	-	Textile & Apparel	22.07.23	03.08.23
165	Metaglobe Exim Worldwide Pvt. Ltd.	13023230	Agriculture & Food Processing; Cosmetics; Paper & paper-related industries; Textile & Apparel; Oil & Gas	23.07.23	31.07.23
166	Arnav Exim	-	Agriculture & Food Processing	23.07.23	02.08.23
167	Freedom International	-	Cosmetics; Retail & E-Commerce	23.07.23	03.08.23
168	Blueicon Overseas	-	Pharma	23.07.23	03.08.23
169	ILA EXPORTS	7307; 7609; 8302	Construction; Machine tools; Engineering	24.07.23	02.08.23
170	BOMBAY CHEMICALS	6302; 6304; 9404	Textile & Apparel; Tourism	24.07.23	02.08.23
171	SPICE ASIA PRIVATE LIMITED	09093129; 09096139; 09103020; 09096139:	Agriculture & Food Processing	24.07.23	02.08.23

172	FIRST RAY OVERSEAS	34011941	Cosmetics; Retail & E-Commerce	24.07.23	02.08.23
173	ANJALI OVERSEAS	34060010	Handicraft; Retail & E-Commerce	24.07.23	02.08.23
174	Dfusion Global Ventures Private Limited	9103030	Agriculture & Food Processing	24.07.23	02.08.23
175	Fibonacci Exports	-	Handicraft; Retail & E-Commerce	24.07.23	02.08.23
176	Enertrak Instruments Private Limited	-	Power; Engineering; Telecommunication	24.07.23	02.08.23
177	AKASH ENTERPRISES	-	Paper & paper-related industries; Retail & E-Commerce	24.07.23	02.08.23
178	World Traders	6103-6111; 6114; 6203-6206; 6208; 6211; 6302;	Textile & Apparel	24.07.23	03.08.23
179	Madhupushp Beekeeping Enterprises	4090000	Agriculture & Food Processing	24.07.23	03.08.23
180	Unipack Industries	39239090; 39231090; 48237010; 48236000;	Packaging; Retail & E-Commerce	25.07.23	02.08.23
181	MANSA EXPORTS	2710; 3403	Agriculture & Food Processing; Furniture; Oil & Gas	25.07.23	02.08.23
182	Miraclus Orthotech Pvt. Ltd.	90211000	Medtech & Pharma	25.07.23	02.08.23
183	SAGAR MANUFACTURERS PRIVATE LIMITED	5205; 5206; 60041000; 60062100	Textile & Apparel	26.07.23	03.08.23
184	NEOVCHEM	32041751; 32041761; 32041720	Cosmetics	26.07.23	07.08.23
185	SMT Exports	48236900; 23032000; 44209090	Retail & E-Commerce	26.07.23	07.08.23
186	Devvaniya international	70310	Agriculture & Food Processing	26.07.23	03.08.23
187	Oneexportt	-	Manufacturing; Steel	26.07.23	03.08.23
188	KASP SUPPLY	-	Agriculture & Food Processing	26.07.23	03.08.23
189	HINDUSTAN EXPORT	-	Agriculture & Food Processing	27.07.23	03.08.23
190	SERVING PLEASURE	14049010	Retail & E-Commerce	27.07.23	07.08.23
191	KB Exim	3824; 3402; 3304	Cosmetics; Pharma	28.07.23	07.08.23
192	SENSKON INDIA PVT LTD	1006	Agriculture & Food Processing	28.07.23	07.08.23
193	STONE SURFACE EXPORT PVT. LTD.	251620; 680299; 680223	Architecture & Interior Deisgn; Ceramic, marble & Granite; Construction	28.07.23	07.08.23
194	BIO GREEN INDUSTRIES	482369	Retail & E-Commerce	28.07.23	04.08.23
195	DECISIVE INTERNATIONAL EXIM LLP	19041090	Agriculture & Food Processing	28.07.23	04.08.23

196	SAFEZONE ESE LIGHTNING PROTECTION PRIVATE LIMITED		Engineering;	29.07.23	04.08.23
197	OOSY MIRROR	-	Retail & E-Commerce	30.07.23	04.08.23

The Mission received 354 number of trade inquiries from 197 Indian companies, who requested Mission to provide list of Swiss importers and stakeholders. An analyses the trade enquiries received from Indian companies shows the following trend:

Sector	Number of Trade Enquiries	In Percentage
Agriculture and Food Processing	70	19.77
Retail & E-commerce	63	17.80
Textiles & Apparel (Bags sector and Carpet included)	31	8.76
Medtech & Pharma	22	6.21
Construction	19	5.37
Engineering	17	4.80
Handicraft	13	3.67
Home Décor	12	3.39
Furniture	10	2.82
Cosmetics	10	2.82
Manufacturing	9	2.54
Automobile	9	2.54
Ceramic, Marble, Granite	8	2.26
Architecture & Interior design	8	2.26
Leather and Leather products	6	1.69
Paper & paper-related industries	6	1.69
Sports	6	1.69
Gems & Jewellery	5	1.41
Machine Tools	5	1.41
Chemicals (Paint sector included)	4	1.13
Packaging	4	1.13
Plastic & Composite	3	0.85
Bathware and Sanitaryware	3	0.85
Railways	3	0.85
Electrical & Electronics	2	0.56
Metals & Mining	2	0.56
Logistics & Services	2	0.56
Kitchenware	1	0.28
Oil & Gas	1	0.28

d1. Trade queries for Import / Export received from Switzerland in July 2023 (Uploaded on India

Trade Portal - ITP)

Sr. Nr.	Company Name / Person	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

India - Switzerland

- EFTA - India held negotiations on TEPA:** On 07 July 2023, EFTA Secretariat reported that following the clear political indications that have emerged in recent months through three Ministerial meetings, delegations from the EFTA States (Iceland, Liechtenstein, Norway, and Switzerland) and India convened in New Delhi from 3 to 6 July 2023 to advance negotiations on a comprehensive Trade and Economic Partnership Agreement (TEPA). Ambassador Markus Schlagenhof, Delegate of the Federal Council for Trade Agreements and head of the World Trade Division at the Swiss State Secretariat for Economic Affairs, acted as the EFTA spokesperson, while L. Satya Srinivas, Additional Secretary, Department of Commerce, led the Indian delegation. The discussions primarily centred around the areas of trade in goods, trade in services, rules of origin, intellectual property rights (IPR), and trade and sustainable development. EFTA Secretariat also added that in 2022, the combined EFTA-India merchandise trade surpassed USD 6.1 billion. The primary imports to the EFTA States consisted of organic chemicals (27.5%), while machinery (17.5%) and pharmaceutical products (11.4%), excluding gold, constituted the main exports to India. Furthermore, services trade and foreign direct investment have also reached substantial levels. (www.efta.int/Free-Trade/news/EFTA-and-India-pursue-negotiations-Trade-and-Economic-Partnership-Agreement-536521)
- Julius Baer India relocated to state-of-the-art office in New Delhi:** On 19 July 2023, Swiss based leading wealth management group Julius Baer reported that showing its reinforcing commitment to growth market, Julius Baer India, which is the largest foreign wealth management firm in India relocated to state-of-the-art office in New Delhi. Julius Baer India also added that expansion exemplifies the firm’s commitment to India as a strategic growth market while demonstrating its dedication to fostering a skilled team to serve clients in the region. Strategically positioned in a prime location in New Delhi, the new premise is equipped with cutting-edge energy-saving features with advanced infrastructure, central water points, reduced plastic consumption - all aligning with our unwavering dedication to long-term sustainability. With India poised to become the world’s second-largest economy by 2050, Julius Baer is confident of the immense growth opportunities present in wealth management in India. As part of the firm’s strategic hub and spoke model, this office functions as a satellite location, continuing to play a crucial role in serving clients in the Delhi NCR region and various locations across North India. Julius Baer currently employs over 200 professionals and maintains a pan-India network with a presence in seven key cities. The firm aims to double its headcount and triple its assets under management (AUM) in India within the next five years. To add innovation and diversification to its existing product offerings for High Net-worth Individuals (HNIs) and Ultra High Net-worth Individuals (UHNIs),

Julius Baer has recently applied for an Alternate Investment Funds (AIF) license.

(www.juliusbaer.com/en/media-investors/news/julius-baer-india-relocates-to-state-of-the-art-office-in-new-delhi-reinforcing-commitment-to-growth-market/)

C. Tourism

a. Tourist Visa Issued

Sr. Nr.	No. of Tourist Visa Issued during the Month – July 2023	No. of Tourist Visa Issued during the Same Month Last Year – July 2022	No. of Tourist Visa Issued Cumulatively during the Year: Jan – July 2023	No. of Tourist Visa Issued Cumulatively during the last Year: Jan - July 2022
1	328	274	1720	1578

(Including Eol Berne + CGI Geneva)

b. Indian Tourism Promotion Events held/ organized

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1	<p>Commercial Event cum Exhibition, Berne, 07.07.2023: In continuation of Mission's efforts to engage with Swiss audience to promote the various initiatives of the Govt. of India and also to disseminate information about business and investment opportunities in India, Mission organised a Commercial Event cum Exhibition at Hotel Schweizerhof, Berne on 07 July 2023.</p> <p>During the commercial event, Mission had an engaging interaction with Indian Diaspora to further promote Tourism Trade and Technology (3Ts) and investment opportunities . Mission set-up various lounges and exhibitions i.e. One District One product (ODOP), International Year of Millets (IyoM), Incredible India Tourism Desk, TRIFED products, Momentum In India: Swiss India Program (MISSP), Indian Tea & Coffee and Yoga-Ayurveda-Wellness.</p>	Incredible India	50-60

c. Use of Social Media / Print Media / Electronic Media for promoting tourism – July 2023

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	18	17	17	-	-
Nr. of Impressions	-	-	11308	47223	-	-	-
Nr. of Likes	-	-	139	876	309	-	-

d. Any advisory issued by the country for traveling to India

Sr. Nr.	Advisory	Reason	Action Taken
1	<p>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 13.09.2023 / Changes published on: 28.07.2023</p> <p>F DFA has issued the following Travel advisory under its Basic Assessment:</p> <ul style="list-style-type: none"> Great attention must be paid to personal safety. 	Not Specified	-

	<ul style="list-style-type: none"> • The crime rate is high. • There are latent tensions between religious and ethnic communities • Strikes, demonstrations and road blockades can result in the use of force. • Various terrorist attacks have claimed numerous lives and injuries in recent years. • Specific regional risks (Includes): Border area with Pakistan; Jammu and Kashmir (Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended); Ladakh; Northeast (Travel to the states of Manipur and Nagaland is discouraged. In the other areas of the north-east , increased caution is required); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Orissa, Uttar Pradesh, West Bengal (Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas). • Rape and other sexual offenses are very common across the country • In Goa, armed robbery, scams, drug-related crime and crimes involving casual acquaintances are relatively common in bars. • Some regions may only be visited with a special permit. The Indian embassy in Bern provides information on which areas are affected and how the permit can be applied for. <p>www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html</p>		
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Source: Federal Department of Foreign Affairs

e. Interaction held with Tour Operators for promoting tourism in India

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	-	-

f. Any other information:

Nil

D. Transfer of Technology to India

a New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	Heat resistant drone for fire fighting	Researchers from Empa and Imperial College London are developing a heat-resistant drone that can analyze the source of danger at close range in the event of a building or forest fire. This will help firefighters to optimize the strategy of a high-risk operation before entering the danger zone. The prototype of the FireDrone has already performed well in initial tests at Empa's flight arena in Dübendorf. The FireDrone could also be used in extremely cold environments, such as in polar regions and on glaciers. The	Fire and safety equipment industry	David Häusermann, Laboratory of Sustainability Robotics, Phone: +41 58 765 41 45

		<p>team has also tested the drone in a glacier tunnel in Switzerland to study how the system behaves in very cold temperatures. Discussions are already underway with potential industry partners to further develop the prototype.</p> <p>www.empa.ch/web/s604/firedrone David.Haeusermann@empa.ch</p>		
2	<p>A patch with sensor function: A spy in the belly</p>	<p>After surgery of the abdominal cavity, there is high possibility of leaks at the sutures where the contents of the digestive tract may sip into the abdomen. Even today, such leaks are a life-threatening complication. Researchers at Empa and ETH Zurich have developed a patch with a sensor function which warns before the occurrence of dangerous leaks on sutures in the gastrointestinal tract and also closes the areas on its own with the help of a new material which enables a fast, easy and non-invasive leak diagnosis. The material is equipped with the necessary properties for wound closure: a stable bond to the tissue, the formation of networks and stability against digestive fluids. In this way, the cost-effective, biocompatible super glue, which consists largely of water, could not only reduce the risk of complications after abdominal surgery, but also shorten hospital stays and save healthcare costs.</p> <p>Link: www.empa.ch/web/s604/sensorpflaster Email: alexandre.anthis@empa.ch Email: aanthis@ethz.ch</p>	Medical and Healthcare Sector	<p>Dr. Alexandre Anthis</p> <p>Particles-Biology Interactions (Empa) / Nanoparticle Systems Engineering Lab (ETH Zurich)</p> <p>Phone +41 58 765 74 57</p>
3	<p>Rapid test for sepsis</p>	<p>In the case of blood poisoning, bacteria in the blood must be identified as fast as possible so that a life-saving therapy can be started. Worldwide, the declining effectiveness of antibiotics causes more than one million deaths each year. For example, some staphylococci can no longer be controlled with common antibiotics because they have developed resistance. EMPA researchers are currently developing a diagnostic procedure that can detect life-threatening blood poisoning caused by staphylococcus bacteria. The team has developed a method using magnetic nanoparticles that can bind to staphylococci. The bacteria can thus be specifically detected via a magnetic field. In a next step, the sensitivity to antibiotics is analyzed using a chemiluminescence method. So far, the researchers have evaluated their magnetic nanoparticle kit for sepsis and</p>	Medical and Healthcare Sector	<p>Dr. Qun Ren</p> <p>Empa – Biointerfaces</p> <p>Phone: +41 58 765 76 88</p>

		urinary tract infections using laboratory samples. Link: www.empa.ch/web/s604/sepsis-sensor-to-fight- Email: antibiotic-resistantce Email: qun.ren@empa.ch		
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b. Any interest received from foreign companies for Technology Transfer – in July 2023

Sr. Nr.	Name of Company	Sector	Details
1	SWHL GmbH	Semi Conductor	<p>Virtual Meeting with SWHL GmbH: On 26 July 2023, Mission had a meeting with SHWL GmbH regarding their proposal of partnership with organizations/government bodies in India to bring SWHL technology to the industrial level. SWHL GmbH is a Swiss start-up based at EMPA (ETH) in Duebendorf. It has developed a principally new lithography technology for IC production – Sub-Wavelength Holographic Lithography (SWHL). This technology is based on different principles than currently dominating projection lithography technologies (DUVL and EUVL) and is protected by 7 US patents, proprietary software and know-how. SWHL is not only a more powerful, but also much less expensive (especially for high resolutions) lithography technology. SWHL significantly decreases the costs of lithography stage of IC production because holographic masks are up to 30 times and holographic steppers up to 3 times less expensive than their projection analogues. Furthermore, SWHL produces 3D topologies that are not possible to produce with traditional DUVL at one exposure. SWHL technology – being a new lithography technology, with much simpler and less expensive tools and masks - should be of a particular interest to the fast developing Indian semiconductor industry.</p> <p>It is looking for partners to bring SWHL technology to industrial level and would appreciate your help in introducing us to such companies, funds or governmental bodies. In this regard, Mission has requested SWHL technology to share details regarding their proposal and research. On 06 Sept. 2023, Mission further conveyed to SWHL GmbH that it is in contact with concerned Ministries in India and would come back with possible suggestions. Mission would also also share information in this regard to SWHL.</p>

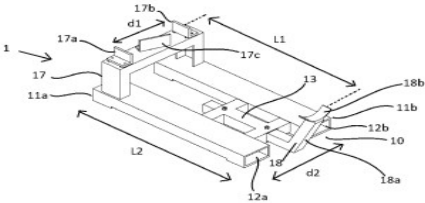
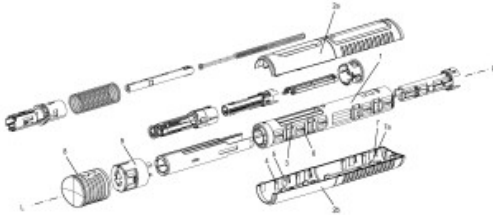
c. Any query received from Indian company seeking technological solutions

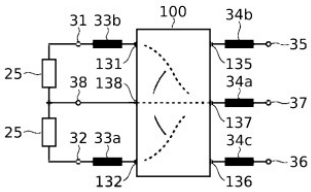
Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

d. Any science/ technology exhibition held

Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-

e. Any press coverage on new patents / design / IPR filed / granted

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	Support for coupling head	<p>The present invention describes a device (1) suitable for handling a railway vehicle coupling. It comprises a base (10), and first (17) and second (18) mounting elements associated with the base (10). The device thus enables the coupling to be supported at predetermined bearing points. The invention also describes a method for handling a rail vehicle coupling. railway vehicle.</p> <p>Publication Number: CH-719184 / 15.06.2023 / Link to CH719184</p> 	Railway Sector	Transports Publics Neuchâtelois SA Allée des Défricheurs 3 2300 La Chaux-de-Fonds
2	Injection device with at least two shell parts and method for assembling such an injection device	<p>The invention relates to an injection device for administering a product, in particular a medicament, and a method for installing such an injection device for administering a product. The injection device comprises a housing (1) and at least two shell parts (2a, 2b) which can be attached to the outer surface of the housing (1). The at least two shell parts (2a, 2b) are firmly and permanently connected to the housing (1).</p> <p>Publication Number : CH-719185 / 15.06.2023 / Link to CH719185</p> 	Medical Sector	Ypsomed AG Brunnmattstrasse 6 3401 Burgdorf
3	Converter	<p>An electrical converter according to the invention is provided for exchanging energy between a single-phase AC voltage input of a given frequency and amplitude and a three-phase three-phase voltage output of variable amplitude and frequency. An input connection (38) is connected to a first output connection (37) of the converter directly or via an output inductance (34a). A switching unit (100) is designed to feed a second and a third output connection (35, 36) of the converter with different AC</p>	Energy Sector	ETH Zürich, ETH Transfer Rämistrasse 101 8092 Zürich

		<p>voltages based on at least one input voltage of the single-phase AC voltage system, so that together with the voltage at the first output connection (37) of the Inverter results in a required three-phase system of voltages. Publication Number : CH-719226 / 15.06.2023 / Link to CH719226</p> 		
4	Sorting conveyor	<p>A sorting conveyor system for conveying and sorting articles, comprising a transport device for transporting articles along a predetermined conveying path, a plurality of unloading locations being located along the predetermined conveying path. The transport device has at least two interconnected conveyor carriages, which are designed with a supporting surface that can be pivoted about an axis of rotation along the conveying direction, on which objects can be conveyed and unloaded at a predetermined unloading location. A sorting conveyor system for conveying and sorting objects, comprising a transport device for transporting objects along a predetermined conveying path, wherein a plurality of unloading locations are located along the predetermined conveying path. For discharging the articles, the supporting surface is pivoted with respect to the horizontal and the slipping of the articles is initiated by a compressed air jet of the controllable compressed air nozzles in the direction of the article, so that the articles, driven by gravity, leave the conveying surface of the trolleys at the predetermined discharge location. In the case of a gravity-operated conveyor, the support surface of the objects is pivoted relative to the horizontal and the slipping of the objects is initiated by a compressed air jet of the controllable compressed air nozzles in the direction of the object, so that the objects leave the conveying surface of the conveyor carriages at the predetermined delivery location, driven by gravity. Publication Number: CH-719182 / 15.06.2023 / Link to CH719182</p>	Logistics Sector, Ports, Airports, Warehouses	Ferag AG Zürichstrasse 74 8340 Hinwil

f. Any other information

Nil

E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	Commercial Event cum Exhibition, Berne, 07.07.2023	Mission organised a Commercial Event cum Exhibition at Hotel Schweizerhof, Berne on 07 July 2023. During the commercial event, Mission had an engaging interaction with Indian Diaspora to further promote Tourism Trade and Technology (3Ts) and investment opportunities . Mission set-up various lounges and exhibitions i.e. One District One product (ODOP), International Year of Millets (IyoM), Incredible India Tourism Desk, TRIFED products, Momentum In India: Swiss India Program (MISSP), Indian Tea & Coffee and Yoga-Ayurveda-Wellness.	Mission has shared the report to concerned Ministries and agency.
2	India Business Weekly (IBW)	The India Business Weekly is available at the following link: www.indembassybern.gov.in/page/india-business-weekly/	Commercial Wing publishes details on Embassy of India, Berne, website.
3	India Science and Innovation Weekly (ISIW)	The India Science and Innovation Weekly is available at the following link: www.indembassybern.gov.in/page/india-science-and-innovation-weekly/	Commercial Wing publishes details on Embassy of India, Berne, website.
4	The Mission is in contact with the following Export Councils in India and provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL) Chemicals and Allied Products Export Promotion Council Pharmaceutical Export Promotion Council (PHARMEXCIL) Gem and Jewellery Export Promotion Council (GJEPC) Agricultural and Processed Food Products Export Development Authority (APEDA) Apparel Export Promotion Council (AEPC) The Plastics Export Promotion Council Council for Leather Exports	-

F. Details of Activities Conducted out of Trade Promotion Budget: FY 2023-24

BE for current financial year	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 8,00,000	21,636	Mission provided the company profile and credit ratings for two Swiss companies to the concerned offices in India.
	273271	Mission organised an "Incredible India Photo Exhibition" at Torbogen, Luzern on 12 April 2023 to promote the undulating golden beaches, magnificent monuments and memorials of India. Nutri cereals (Millets), Yoga-Ayurveda-Wellness, and ODOP information desk cum products on display created a vibe to engage visitors and guests to the fascinating Indian art, craft, culture, traditions and cuisine.
	17,009/-	Printing of 10 Common Yoga Protocol (CYP) Booklets for promoting Yoga, Ayurveda and Wellness in Switzerland.
Total Amount Utilized		3,11,916/-

G. Action Taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	18th session of India-Switzerland JEC,	The 18th Session of India – Switzerland Joint Economic Commission was held virtually on 09 Sept. 2021. A letter of Intent between the Ministry of AYUSH, Govt. of India and the Swiss Federal Office of Public Health (FOPH) regarding cooperation and collaboration in the field of Ayurveda was also presented & discussed.	Mission has received the Minutes of Meeting of 18 th JEC.

H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

I. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
				-

J. Any other issue of importance

1. Commercial Related News – Switzerland

i Bilateral: India-Switzerland

- **Julius Baer India relocated to state-of-the-art office in New Delhi:** On 19 July 2023, Swiss based leading wealth management group Julius Baer reported that showing its reinforcing commitment to growth market, Julius Baer India, which is the largest foreign wealth management firm in India relocated to state-of-the-art office in New Delhi. Julius Baer India also added that expansion exemplifies the firm's commitment to India as a strategic growth market while demonstrating its dedication to fostering a skilled team to serve clients in the region. Strategically positioned in a prime location in New Delhi, the new premise is equipped with cutting-edge energy-saving features with advanced infrastructure, central water points, reduced plastic consumption - all aligning with our unwavering dedication to long-term sustainability. With India poised to become the world's second-largest economy by 2050, Julius Baer is confident of the immense growth opportunities present in wealth management in India. As part of the firm's strategic hub and spoke model, this office functions as a satellite location, continuing to play a crucial role in serving clients in the Delhi NCR region and various locations across North India. Julius Baer currently employs over 200 professionals and maintains a pan-India network with a presence in seven key cities. The firm aims to double its headcount and triple its assets under management (AUM) in India within the next five years. To add innovation and diversification to its existing product offerings for High Net-worth Individuals (HNIs) and Ultra High Net-worth Individuals (UHNIs), Julius Baer has recently applied for an Alternate Investment Funds (AIF) license (www.juliusbaer.com/en/media-investors/news/julius-baer-india-relocates-to-state-of-the-art-office-in-new-delhi-reinforcing-commitment-to-growth-market/)

ii Switzerland External

a Bilateral / Multilateral Meetings & Visits

- **Switzerland – China Bilateral discussion on higher education and VET:** On 03 July 2023, Swiss State Secretariat for Education, Research and Innovation SERI reported that Martina Hirayama, State Secretary for Education, Research and Innovation met with Chinese Vice Minister for Education & held a Bilateral discussion on relations between the two countries in the area of higher education and Vocational Education and Training (VET). The meeting with the Chinese Vice Minister for Education, State Secretary Hirayama underscored the importance of freedom of research and teaching as a fundamental prerequisite for successful cooperation in all international cooperation endeavours. The meeting was a good opportunity to prepare for the next Sino-Swiss Joint Working Group (JWG) on Education. Since 2014, JWG meetings between the State Secretariat for Education, Research and Innovation (SERI) and the Chinese Ministry of Education have taken place at regular intervals on the basis of this agreement. In addition to the previously mentioned bilateral agreement on education, there is another agreement in force that the Swiss Confederation and the People's Republic of China signed back in 1989 on scientific and technological cooperation. By virtue of this agreement, Switzerland was able to open a Swissnex

location in Shanghai in 2008. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-96352.html)

b MoU, Agreements, Sanctions, Consultations, Rules & Regulations

- **Switzerland – Pakistan signed a MoU on Disaster Risk Management:** On 08 July 2023, Swiss Federal Department of Foreign Affairs FDFA reported that Swiss Federal Councillor and head of FDFA Ignazio Cassis signed a Memorandum of Understanding (MoU) on Disaster Risk Management with Pakistan in the presence of Pakistani Prime Minister Shehbaz Sharif. The MoU aims to improve the prevention of and response to natural disasters in Pakistan, a densely populated region that is particularly vulnerable to climate change. Following back-to-back visits to Kazakhstan and Uzbekistan, FDFA head Ignazio Cassis traveled to Pakistan on 8 and 9 July at the invitation of Prime Minister Shehbaz Sharif. Switzerland and Pakistan share a long history of diplomatic relations. The visit underscores Switzerland's strong solidarity with the country following the worst floods of the century in 2022. Following the 1965 war between Pakistan and India, Switzerland represented the interests of both nations on a reciprocal basis. With a population of over 230 million people, Pakistan is the world's fifth most populous country and possesses untapped economic potential. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-96622.html)
- **Switzerland-US, MRA on the manufacturing practice for medicinal products came into effect:** On 27 July 2023, Swissmedic, the Swiss Agency for Therapeutic Products reported that the Mutual Recognition Agreement (MRA) between Switzerland and the United States in the area of Good Manufacturing Practice (GMP) for medicinal products signed in January has entered into force with effect from 27 July 2023. In principle each country thus accepts the inspections carried out by the other's regulatory authority (Swissmedic or FDA, as the case may be). Swissmedic also reported that MRA guarantees that safe, effective and high-quality medicinal products would continue to be available to patients in both countries while aiming to avoid dual inspections by the FDA and Swissmedic at the same locations. Swissmedic would optimise the implementation together with FDA in the coming months and would work with FDA towards expansion of the scope to vaccines. For Swissmedic this signifies a further milestone in its long-standing cooperation with the FDA, notably in the area of GMP (1). (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97086.html)

iii Tax, Banking & Finance

- **UBS appointed 180 new managers:** On 07 July 2023, Swiss based private bank that recently acquired Credit Suisse (CS), UBS Bank reported that in order to offer clients the best of the combination with CS, CS appointed 180 new executives within the Global Wealth Management department. According to an internal memo, division head Iqbal Khan is said to have stated that the appointments were intended to offer customers the best of the joint organization "as quickly and seamlessly as possible". The majority of the new posts would go to existing UBS employees. However, in some cases, however, CS managers would also be involved. For example, Andreea Grob, previously head of the Israel and Central European market

at CS, has been appointed head of the newly created Turkey, Israel, Greece and Africa region. Puneet Matta, Head of Wealth Management India at CS, remains Head of Business with Indian Clients. With the takeover of CS, UBS is returning to a market in India that the bank had previously left. The same applies to Australia. According to the article, the head of wealth management in Australia would be taken over by Michael Marr, who previously held this role for CS. (www.fuw.ch/ubs-ernennt-180-neue-manager-852171760388)

- **Credit Suisse (CS) made further repayments to greensill investors:** On 13 July 2023, Swiss based private bank, which was recently acquired by UBS, reported that CS made another payment of USD 200 million to its investors in the liquidation of its Greensill funds. The seventh payment of the liquidation proceeds took place on June 7, 2023. From the liquidation of its greensill funds, the CS has recovered a total of USD 7.4 billion as of 20 June 2023, or 74% of the funds' assets at the time the funds closed. (www.fuw.ch/credit-suisse-hat-weitere-rueckzahlungen-an-greensill-investoren-geleistet-979989948640)

iv **Economy, Imports & Exports**

- **Swiss services turnover declined by 9.3% in April 2023:** On 03 July 2023, Swiss Federal Statistical Office FSO as per its provisional findings reported a decline of 9.3% in services turnover adjusted for working day as compared to April 2022. FSO highlighted that the result was strongly influenced by the growth in wholesale (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-96290.html)
- **Switzerland recorded significant increase in company bankruptcies:** On 07 July 2023, KOF Swiss Economic Institute that examines the monthly development of company bankruptcies on the basis of information from the commercial register, reported that "Since October, the number of bankruptcies has increased, and they continue to trend upwards,". As last autumn, Switzerland has recorded a significant increase in company bankruptcies. In March alone, 500 companies went bankrupt, the highest level in 20 years. In 2022, company bankruptcies were on average around 25% above the level of 2020 and around 16% above the level of 2021. It is also to be noted that the the reasons for increasing bankruptcies are: first, increased energy costs and inflationary price increases are driving up companies' operating costs, which could result in reduced profits and losses. Secondly, parts of the economy are in a kind of "post-corona weaning phase" that is overwhelming some companies. Thirdly, because of the interest rate hikes, companies' financing costs have been rising for around a year, also because, as the report writes, banks are "more cautious in lending in the current environment". (www.fuw.ch/die-konkurswelle-ist-da-952229125797)
- **SNB's foreign exchange reserves declined by CHF 9.34 billion in June 2023:** On 07 July 2023, Swiss National Bank (SNB) reported that Swiss foreign exchange reserves of the Swiss National Bank (SNB) fell by CHF 9.34 billion (-1.3%) in June 2023. At the end of the reporting month, the figure was CHF 724.64 billion, after CHF 733.98 billion at the end of May. SNB added that the data is created in accordance with the so-called standard for the dissemination of economic and financial data (Special Data Dissemination

Standard, SDDS) of the International Monetary Fund (IMF). SNB also provided the development of foreign exchange reserves over the last 6 months (in CHF billion):

January 2023	February 2023	March 2023	April 2023	May 2023	June 2023
+1.46	-15.22	-27.06	-10.12	+1.09	-9.34

www.fuw.ch/devisenreserven-sinken-im-juni-337570380770

- Holcim received EU grants for its projects to store and use CO2:** On 14 July 2023, Swiss multinational company that manufactures building materials 'Holcim' reported that it had received grants from the European Union Innovation Fund for three of its decarbonization projects to store and use carbon dioxide in Belgium, France and Croatia. Holcim also added that the three projects for storing and using carbon dioxide (Carbon Capture Utilization and Storage CCUS) were selected, among other things, because of the mature technologies and advanced partnerships and it should contribute to the EU's "Green Deal", which aims to achieve a climate-neutral economy by 2050 thanks to "clean technologies". Holcim had already received EU funding for projects in Germany and Poland at the beginning of the year. Overall, Holcim's "Net Zero" roadmap includes more than 50 projects worldwide and the group wants to invest CHF 2 billion by 2030. The European Union Innovation Fund is one of the world's largest funding programs for innovative low-carbon technologies. In the current year 2023, 41 projects with a total of more than Euro 3.6 billion have already been funded. (www.fuw.ch/holcim-erhaelt-erneut-eu-zuschuesse-567062384964)
- Feintool received major order from US customer:** On 14 July 2023, Swiss based industrial group Feintool reported that it has received an major order from an US customer for the supply of stators and rotors for the main electrical drive. The order volume is in the three-digit million euro range. According to the information provided the production of over 800,000 rotor-stator sets for electric cars manufactured in Europe is planned & its term is six years. The drive components would be produced in one of the plants of the Stamping business unit from the second half of 2026 & for the first time, the Glulock Multidot adhesive technology would also be used in series production. (www.fuw.ch/feintool-erhaelt-grossauftrag-484712800341)
- ABB recorded an increase in sales by 13% to \$8.16 billion in 2nd Quarter of 2023:** On 20 July 2023, Swedish-Swiss multinational corporation headquartered in Zürich 'ABB' which is a technology leader in electrification and automation, announced an increase in sales by 3% to USD 8.16 billion in 2nd Quarter of 2023. Orders, the basis of future sales, increased 2% on a like-for-like basis to USD 8.67 billion in the second quarter it also added that at the end of June 2023, orders worth USD 7.30 billion (+18%) piled up at ABB & the so-called "book-to-bill ratio" was 1.06. With the high utilization of the plants, the profitability also increased. Operating income at EBITA (Earnings Before Interest, Taxes and Amortisation) level increased 25% to \$1.43 billion and the corresponding margin increased 2 full percentage points to 17.5%. For the third quarter of 2023, ABB is forecasting low double-digit growth as the he margin would be slightly above the value of 16.6% reported in the previous year. (www.fuw.ch/abb-steigert-gewinn-deutlich-1-122309976807)

v Investment, M&A & Joint Venture

- **ABB completed the sale of Power Conversion division to AcBel Polytech:** On 03 July 2023, Zurich based ABB which is technology leader in electrification and automation announced the completion of its Power Conversion division to AcBel Polytech of Taiwan. With the completion of the sale announced in January, ABB has now completed all divestitures of businesses that had been planned for late 2020. According to the announcement, the Power Conversion division, based in the US state of Texas, achieved sales of around USD 440 million and an operating result of USD 50 million in 2022. The company employs around 1,500 people worldwide. In January 2023, ABB priced the division at USD 505 million in cash. (www.fuw.ch/abb-trennt-sich-von-power-conversion-477086670351)
- **Zurich Insurance partnered with Belgian insurtech Qover:** On 06 July 2023, Swiss based largest insurance company Zurich Insurance reported that in order to make the sale of insurance products easier and more effective, it entered into a strategic partnership with the Belgian insurtech Qover. Qover is a so-called Insurtech, and the collaboration is about embedded insurance functions. As part of the partnership, the Swiss insurance group is also participating in Qover's Series C financing round through Zurich Global Ventures. Qover was founded in 2016 and reportedly operates in 32 European markets. A technology-supported sales platform enables companies to integrate insurance products into "digital experiences". (www.fuw.ch/zurich-insurance-kooperiert-mit-belgischem-insurtech-qover-952424599467)
- **Sika acquired US based Thiessen Team USA:** On 06 July 2023, Swiss based construction chemicals and adhesives manufacturer company Sika announced the acquisition of Thiessen Team USA, a manufacturer of shotcrete and mortar products. Thiessen is a family company founded in 1954 and supplies mining companies in the western United States, which, among other things, supply the growing electric car industry with critical minerals. According to Sika, the acquisition offers "significant" cross-selling potential and strengthens Sika's expansion in the American mining sector. (www.fuw.ch/sika-expandiert-im-amerikanischen-bergbausektor-412961360804)
- **Textile machine manufacturer Rieter sold its industrial site to Allreal:** On 10 July 2023, Winterthur based world's leading supplier of systems for short-staple fiber spinning company Rieter Group that also develops and manufactures machinery, systems and components used to convert natural and man-made fibers and their blends into yarns in the most cost-efficient manner sold 75,000 sqm of land in Winterthur that is no longer needed to the real estate group Allreal for CHF 96 million. Rieter added that the transaction is scheduled to be completed in autumn 2023. (www.fuw.ch/rieter-verkauft-industrieareal-an-allreal-666808095587)
- **Holcim invested in Suffolk Technologies:** On 12 July 2023, Swiss multinational company that manufactures building materials 'Holcim' reported that to support revolutionary start-ups and also to finance the innovative and sustainable construction solutions Holcim has invested a high single-digit million amount in Suffolk Technologies. As one of twelve partners, Holcim has made a high single-digit million amount available to the \$110 million venture capital fund Suffolk Technologies. The aim is to help start-ups change the way construction is done, for example through low-carbon and circular construction

or the more sustainable use of buildings. According to the information, Suffolk Technologies is a leading venture capitalist in the field of construction technologies and belongs to the British construction company Suffolk. (www.fuw.ch/holcim-investiert-in-risikokapitalfonds-537561944131)

- **Novartis acquired American biotech company DTx Pharma:** On 17 July 2023, Swiss based pharmaceutical giant Novartis reported the acquisition of US based biotech company DTx Pharma and would pay USD 500 million as an advance. Novartis also added that with the acquisition of DTx Pharma, Novartis is expanding its expertise in RNA research. According to the Communiqué, the US biotechnology company focuses on the development of siRNA therapies for neuroscientific indications. DTx-1252 is the leading program from DTx. It targets the root cause of the hereditary neurological disorder Charcot-Marie-Tooth disease (CMT). DTx-1252 only recently received orphan drug status from the US health authority FDA. In addition to DTx-1252, the agreement also gives Novartis access to two additional preclinical programs in other neuroscience indications. (www.fuw.ch/novartis-uebernimmt-amerikanische-biotech-firma-dtx-pharma-263168517839)
- **Georg Fischer acquired the first shares in Uponor:** On 19 July 2023, Swiss based company George Fischer which offers products and solutions that enable the safe transport of liquids and gases, as well as lightweight casting components and high-precision manufacturing technologies reported to acquired 5.7% of all outstanding shares of the Finnish water pipe specialist company Uponor. According to the information provided, the purchase would increase Georg Fischer's sales by around Euro 1.4 billion or around 35%. Further, it would be in line with the strategy for the Piping Systems business and with the aim of driving profitable growth and further increasing the Group's resilience to economic cycles. (www.fuw.ch/georg-fischer-erwirbt-erste-aktien-von-uponor-652702215294)
- **Glencore acquired Mara copper and gold mine:** On 31 July 2023, Zug based mining group 'Glencore' announced the acquisition of Mara copper and gold mine in Argentina for USD 475 million. With this Glencore acquired Pan American Silver Corp's 56% stake. Glencore had previously increased its own stake to 43.75% in October 2022 by purchasing a stake of almost 19%. According to Glencore, the Mara mine has proven and probable copper resources of 5.4 million tonnes and 7.4 million ounces of gold. Once mining begins, Glencore expects to produce over 200,000 tonnes of copper per year for the first ten years of exploitation. (www.fuw.ch/glencore-uebernimmt-kupfer-und-goldmine-mara-934314853755)

vi Insurance & Pharmaceuticals

- **Roche received EU approval for its cancer drug Columvi:** On 11 July 2023, Swiss based world's largest biotech company 'Roche' reported that the EU Commission has approved Roche's cancer drug Columvi (glofitamab). The medicine is used to treat adult patients with a type of lymphatic cancer (diffuse large B-cell lymphoma; DLBCL) after they have already received two or more lines of systemic therapy. Columvi is the first antibody of its kind with a fixed duration of action that is available for the treatment of patients with aggressive lymphoma who have already received multiple treatments. Roche also added that it had received US approval for this cancer treatment just under a month ago. At the time, analysts had reacted

very favorably and described Columvi as a real alternative to other types of treatment such as personalized CAR T-cell therapy. (www.fuw.ch/roche-erhaelt-eu-zulassung-fuer-columvi-704345644467)

- **Novartis lost US patent case:** On 10 July 2023, Swiss based pharmaceutical multinational company Novartis reported that the US District Court for the District of Delaware has declared the combination patent for heart drug Entresto invalid. Novartis also added that the court has invalidated the patent for Entresto in combination with sacubitril and valsartan, which expires in 2025. However, Novartis is "firmly convinced" that the combination patent is valid. The group therefore plans to appeal to the US Court of Appeals for the Federal Circuit (CAFC). The company would "continue to vigorously defend its intellectual property rights to Entresto, including the combination patent and several patents for further innovations". The invalidation of the patent could now ensure that generic manufacturers could bring their products to market faster. According to a Novartis spokesman, however, none of the generics have received approval from the US Food and Drug Administration. "Should a generic Entresto product be brought to market before the final outcome of the Novartis appeal, there is a risk of later litigation involving other patents." Entresto is an important drug for the Basel pharmaceutical giant as in the first quarter 2023, Novartis made almost \$1.4 billion with the sale of the heart drug as compared to the company's total revenue for the first quarter was \$12.9 billion. The court ruling was detrimental to the Novartis share price. Investors are concerned that Entresto's sales could be lost as a result of possible earlier approval of generic drugs. Due to this, Novartis shares suddenly fell sharply in late Swiss stock trading on Friday after the first rumors about the lost judgment became known. At times, the shares fell almost 4.7%. In the end, the stocks closed at -3.15%, but due to their weight they pulled the entire SMI deeper into red territory shortly before the market close. (www.fuw.ch/novartis-verliert-patentstreit-in-den-usa-115533044577)
- **Moderna submitted authorisation application for Coronavirus vaccine Spikevax XBB.1.5:** On 13 July 2023, Swiss Agency for Therapeutic Products (Swissmedic), which is the Swiss surveillance authority for medicines and medical devices reported that Moderna Switzerland GmbH submitted an application for authorisation of its updated monovalent COVID-19 vaccine. It encodes the spike protein for Omicron subvariant XBB.1.5 of SARS-CoV-2. Swissmedic added that it would assess the vaccine submitted as part of a simple update procedure. This is an internationally harmonised regulatory process for the simplified authorisation of new COVID-19 vaccines where a minimal strain update has been performed on an already authorised COVID-19 vaccine. This authorisation procedure was established under the aegis of the World Health Organization (WHO) and has, for example, been used for some decades for the annual authorisation of updated influenza vaccines where the submission of clinical data at the time of authorisation is unnecessary. In this process, the applicant subsequently submits "real-world" (empirical) data that are then examined by Swissmed. (www.swissmedic.ch/swissmedic/en/home/news/mitteilung/moderna-zlgesuch-corona-impfstoff-spikevax-xbb-1-5.html)

vii **Transportation**

- **Zurich Airport recorded 2.60 millions passengers in June 2023:** On 12 July 2023, Switzerland's largest airport 'Zurich Airport' announced that in June 2023, a total of 2.6 million passengers traveled through Zurich Airport. With this significant movement of passengers, Zurich Airport recorded an increase of 20% as compared to June 2022. Of the travelers, 1.82 million were local passengers departing or arriving in Zurich and the number of transfer passengers at 770,162 accounted for around 30%. Further, measured in terms of flight movements, Zurich Airport also grew in June 2023 as compared to the June 2022, take-offs and landings increased by 13% to 22,617. The average number of passengers per flight was 136 and seat occupancy increased by one percentage point to 82% compared to the previous year. However, the volume of freight handled in Zurich amounted to 29,575 tons in the reporting month recorded a decrease of 15% compared to the previous year. (www.fuw.ch/flughafen-zuerich-mit-deutlich-mehr-passagieren-im-juni-373804389947)

viii **Employment & Labor Market**

- **Rieter to cuts 300 jobs :** On 20 July 2023, Swiss based world's leading supplier of systems for manufacturing yarn from staple fibers in spinning mills 'Rieter' announced that since order intake fell by 63% to CHF 325 million in the first half 2023 and also there are no signs of a rapid recovery, it is planning to cut 300 jobs. Rieter also added that in particular, the demand for new machines collapsed (-81%) therefore it is now planning the next savings program. The aim is to strengthen sales competence and customer proximity, improve cost efficiency in production and optimize fixed cost structures. The program provides initially for the reduction of around 300 jobs in overhead functions. However, further adjustments of the order of 400 to 600 positions cannot be ruled out. (www.fuw.ch/rieter-plant-groesseren-stellenabbau-1-722205485331)

2. **Commercial Related News – Liechtenstein**

i **Bilateral: India – Liechtenstein**

Nil

ii **Trade Agreements**

- **Liechtenstein and Italy signed Double Taxation Agreement:** On 12 July 2023, Business Department of Liechtenstein Marketing, Liechtenstein Marketing reported that Liechtenstein's Prime Minister and Finance Minister Daniel Risch signed a Double Taxation Agreement (DTA) between Liechtenstein and Italy virtually together with his Italian counterpart Giancarlo Giorgetti. The agreement regulates the elimination of double taxation in cross-border situations. It is based on the international standard of the OECD and takes into account the results of the OECD/G20 BEPS project (Base Erosion and Profit Shifting), which is directed against base erosion and profit shifting in a cross-border context. The agreement regulates the avoidance of double taxation and tax reduction in income taxes. In order to promote cross-border investments, a zero rate was provided for group dividends with regard to withholding taxes. As part of the provisions on the mutual agreement procedure between the two countries, an arbitration

clause and an additional protocol on arbitration were also agreed to solve difficult double taxation cases. The regulation on the exchange of information corresponds to the international standard and includes administrative assistance for enforcement, whereby the automatic exchange of information would continue to be processed via the AEOI agreement between Liechtenstein and the EU. Further, the DTA increases legal security for investments and strengthens joint cooperation between Liechtenstein and Italy. (www.liechtenstein-business.li/news/liechtenstein-und-italien-unterzeichnen-ein-doppelbesteuerungsabkommen)

iii Banking and Finance

- **Entry into force of MiCAR in Liechtenstein:** On 18 July 2023, Financial Market Authority Liechtenstein (FMA) reported that the Markets in Crypto-assets Regulation (MiCAR) entered into force within the EU on 29 June 2023. The regulation aims to create a harmonised legal framework within the EU for persons operating within the primary and secondary markets for crypto-assets. However, wrt entry into force and applicability of MiCAR in Liechtenstein depend to a large extent on the date of incorporation of the regulation into the EEA Agreement. Liechtenstein is in any event striving to ensure that MiCAR would apply at the same time as within the EU. The FMA would provide more detailed information on the timetable in due course. (www.fma-li.li/en/news/20230718-current-developments-relating-to-micar.html)

3. Update on European Free Trade Association (EFTA)

i EFTA – India

- **EFTA - India held negotiations on TEPA:** On 07 July 2023, EFTA Secretariat reported that following the clear political indications that have emerged in recent months through three Ministerial meetings, delegations from the EFTA States (Iceland, Liechtenstein, Norway, and Switzerland) and India convened in New Delhi from 3 to 6 July 2023 to advance negotiations on a comprehensive Trade and Economic Partnership Agreement (TEPA). Ambassador Markus Schlagenhof, Delegate of the Federal Council for Trade Agreements and head of the World Trade Division at the Swiss State Secretariat for Economic Affairs, acted as the EFTA spokesperson, while L. Satya Srinivas, Additional Secretary, Department of Commerce, led the Indian delegation. The discussions primarily centred around the areas of trade in goods, trade in services, rules of origin, intellectual property rights (IPR), and trade and sustainable development. EFTA Secretariat also added that in 2022, the combined EFTA-India merchandise trade surpassed USD 6.1 billion. The primary imports to the EFTA States consisted of organic chemicals (27.5%), while machinery (17.5%) and pharmaceutical products (11.4%), excluding gold, constituted the main exports to India. Furthermore, services trade and foreign direct investment have also reached substantial levels. (www.efta.int/Free-Trade/news/EFTA-and-India-pursue-negotiations-Trade-and-Economic-Partnership-Agreement-536521)

i Potential Products for Export to Switzerland from India: July 2023* (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in June 2023(6 Digit HS Code)	Top 20 Products Imported by Switzerland from World in June 2023 (Value in USD Million)	Switzerland's Import from India in June 2023 (USD million)	India Export to World in June. 2023 (USD million)	Potential for Increase in Export [Yes / No] Comparision based on Month on Month comparision of Swiss Import and India's Export
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6,510	No Trade	No Trade	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,054	USD 3 million	USD 1313.6 million	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,000	USD 1 million	USD 647.44 million	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	905	USD 1 million	USD 36 million	No
5	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	354	No Trade	USD 12.64 million	No
6	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of	349	0.000057	USD 4,428.07 million	Yes

	the preparations (excl. light oils and preparation)				
7	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	333	0.00081	USD 8.69 million	No
8	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	312	USD 8 million	USD 132.39 million	No
9	2716.00 - Electrical energy	303	No Trade	USD 49.30 million	No
10	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	302	No Trade	USD 1.37 million	No
11	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	302	No Trade	USD 0.85 million	No
12	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	199	No Trade	USD 111.58 million	No
13	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	184	USD 18 million	USD 1334.80 million	Yes
14	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	174	No Trade	USD 17.25 million	No
15	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	173	No Trade	USD 0.02 million	No
16	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	162	No Trade	No Trade	No
17	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice,	149	USD	USD 60.77 million	No

	images or other data, incl. switching and routing apparatus (excl. base stations)				
18	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	143	No Trade	No Trade	No
19	9018.90 - Instruments and appliances used in medical, surgical or veterinary sciences, n.e.s.	135	USD	USD 45.01 million	No
20	9701.91 - Paintings, e.g. oil paintings, watercolours and pastels, and drawings executed entirely by hand (excl. over 100 years old, and technical drawings and the like of heading 4906, and hand-painted or hand-decorated manufactured articles)	121	USD	USD 29.98 million	No

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2022	Value of Product Imported by Switzerland from World December 2022 (Value in USD Million)	Is the Product in List of Top 20 Export Products of India to World in 2022	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2022	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	97964	No	No	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	26477	Yes (USD 26 Million)	Yes (USD 14854.16 Million)	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	8806	No	Yes (USD 9200.35 Million)	Yes
4	2716.00 - Electrical energy	8774	No	No	No
5	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	8428	No	No	No
6	2711.21 - Natural gas in gaseous state	5682	No	No	No
7	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	4695	No	YES (USD 65345.51 Million)	Yes
8	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	3723	No	No	No
9	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3704	No	No	No
10	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	2659	No	No	No
11	7102.39 - Diamonds, worked, but not mounted or set (excl.	2404	Yes	Yes	Yes

	industrial diamonds)		(USD 276 Million)	(USD 23048.36 Million)	
12	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	2308	No	No	No
13	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	2162	No	No	No
14	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	2029	No	No	No
15	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1896	No	No	No
16	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	1884	No	No	No
17	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	1594	No	No	No
18	8517.13 - Smartphones for cellular networks or for other wireless networks	1525	No	Yes (USD 7193.97 Million)	Yes
19	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	1431	No	No	No
20	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1427	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

i. India's Top 5 Export Products to Switzerland: June 2023* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	32	Product HS Code 7106.91 was the Ranked 1 product exported from India to Switzerland. However HS Code 7106.91 recorded no trade in May 2023
2	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	18	Product HS Code 7102.39 Moved 1 Rank downwards (Rank 2) in June 2023, as compared to May 2023, Rank 1 In June 2023, HS Code 7102.39 registered a decrease by - 14.29% in trade as compared to May 2023 (USD 21 million).
3	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	15	Product HS Code 2914.79 recorded no change in Ranking (Rank 3) in June 2023, as compared to May 2023, Rank 3 In June 2023, HS Code 2914.79 registered an increase by 25% in trade as compared to May 2023 (USD 12 million).
4	8517.13 - Smartphones for cellular networks or for other wireless networks	10	Product HS Code 8517.13 Moved 1 Rank upwards (Rank 4) in June 2023, as compared to May 2023, Rank 5 In June 2023 HS Code 8517.13 registered no change in trade as compared to May 2023 (USD 10 million).
5	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	8	Product HS Code 2933.99 Moved 3 Rank upwards (Rank 5) in June 2023, as compared to May 2023, Rank 8 In June 2023, HS Code 2933.99 registered an increase by 14.29% in trade as compared to May 2023 (USD 7 million).
	Total India's Export to Switzerland	286	In June 2023, total export products to Switzerland from India registered an increase by 8.33%, as compared to May 2023 (USD 264 million).

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. India's Top 5 Import Products from Switzerland: June 2023 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1,480	Product HS Code 7108.12, registered no change in ranking (Rank 1) in June 2023 as compared to May 2023, Rank 1. In June 2023, HS Code 7108.12 registered a decrease by - 26.07%, change in trade as compared to May 2023 (USD 2002 million).
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or	14	Product HS Code 3004.90, Moved 1 Rank upwards (Rank 2) in June 2023, as compared to May 2023, Rank 3.

	prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)		In June 2023, HS Code 3004.90 registered a decrease by - 6.67%, change in trade as compared to May 2023 (USD 15million).
3	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	11	HS Code 9102.21 , Moved 1 Rank upwards (Rank 3) in June 2023, as compared to May 2023, Rank 4 In July 2023, HS Code 9102.21 registered an increase by 10%, change in trade as compared to June 2023 (USD 11 million).
4	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	5	Product HS Code 9102.21, Moved 4 Rank upwards (Rank 4) in June 2023, as compared to May 2023, Rank 8 In July 2023, HS Code 9102.21 registered an increase by 25%, change in trade as compared to June 2023 (USD 4 million).
5	8405.10 - Producer gas or water gas generators, with or without their purifiers; acetylene gas generators and similar water process gas generators, with or without their purifiers (excl. coke ovens, electrolytic process gas generators and carbide lamps)	5	Product 8405.10 recorded no trade in May 2023.
	Total India's Import from Switzerland	1670	In June 2023, total imports products from Switzerland to India registered a huge decrease by of -24.19%, as compared to May 2023 (USD 2203 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: June 2023* (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	Value in USD Million
1	Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012] HS Code 7106.91 (India's exports to Switzerland - USD 32 million)	China	16
		Morocco	13
		Peru	10
		Italy	10
		Argentina	8
2	Diamonds, worked, but not mounted or set (excl. industrial diamonds) HS Code 7102.39 (India's exports to Switzerland - USD 18 million)	SA	69
		Israel	39
		Belgium	30
		India	18
		France	11
3	Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) HS Code 2914.79 (India's exports to Switzerland - USD 15 million)	Germany	9
		China	1
		United Kingdom	0.017
		USA	0.008
		Ukraine	0.002
4	Smartphones for cellular networks or for other wireless networks HS Code 8517.13 (India's exports to Switzerland - USD 10 million)	China	40
		Slovakia	19
		Germany	4
		Viet Nam	1
		Hong Kong	1
5	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. HS Code 2933.99 (India's exports to Switzerland - USD 7 million)	Slovenia	253
		China	25
		Germany	12
		Italy	5
		USA	3

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2023* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2023									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	338	78.84	68.16	375	-21.55	-55.1	713	6.90	-31.2
February	229	-32.25	10.10	1,703	354.13	-17.1	1,932	170.97	-14.6
March	278	21.40	13.93	1,190	-30.12	137.5	1,468	-24.02	97.0
April	263	-5.40	13.85	597	-49.83	-13.1	859	-41.49	-6.4
May	264	0.38	-2.94	2,203	269.01	-3.2	2,467	187.19	-3.3
June	286	8.33	3.62	1,670	-24.19	163.8	1,957	-20.67	115.3

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Switzerland Top 10 Export Products (Precious Metals) to World: June 2023* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	7,436	117,724	KG	20.34
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	4,503	406,074	KG	12.32
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,342	7,136,000	KG	9.14
4.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,604	3,542	KG	4.39
5.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1,311	11,902	KG	3.59
6.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	1,047	536,050	KG	2.86
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	699	11,390	KG	1.91
8.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	674	506	KG	1.84
9.	2716.00 - Electrical energy	463	0	KG	1.27
10.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	437	175,683	KG	1.20
Switzerland's Total Export to World		36,556	1,557,650,978	KG	100.00

ii. **Switzerland Top 10 Import Products (including Precious Metals) from World: June 2023*** (latest data)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Import (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6,510	167,391	KG	21.98
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,054	4,301,867	KG	10.31
3.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,000	3,642	KG	3.38
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	905	185,036	KG	3.06
5.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	354	145,282	KG	1.20
6.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	349	452,131,016	KG	1.18
7.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	333	742,759	KG	1.12
8.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	312	680,108	KG	1.05

9.	2716.00 - Electrical energy	303	0	KG	1.02
10.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	302	23,548	KG	1.02
Switzerland's Total Import from World		29,613	4,022,322,724	KG	100.00

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Trade in Services (latest data available)

Value in CHF million

Services	2022-Q4		2023-Q1		% Change in	% Change in
	Exports to India	Import from India	Exports to India	Imports from India	Exports to India	Imports from India
Transport	71.47	47.02	66.75	49.33	258.27	4.90
Tourism	35.84	4.12	18.63	0.73	147.37	-82.19
Insurance and pension services	7.66	0.40	7.53	1.50	68.34	271.59
Financial services	3.49	1.02	4.47	0.74	-91.28	-27.71
Licence fees	91.35	13.51	51.30	12.24	14.62	-9.38
Telecommunications, computer and information services	42.37	302.87	44.75	300.67	252.11	-0.73
Consulting services	11.08	136.65	12.71	112.33	0.00	-17.79
Technical, trade-related, and other business services	12.94	57.98	13.73	67.01	-7.45	15.57
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	21.54	4.79	17.03	4.67	0.00	-2.64
Total for all services	319.80	734.46	257.58	670.44	-19.46	-8.72

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

a. **Investments into India by Switzerland**

- **From Switzerland**

The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock – Book Value (Value in CHF Million)
2016	4,874
2017	6,135
2018	6,582
2019	6,582
2020	5,854
2021	7,260

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

- **Switzerland’s FDI Equity Inflows to India**

The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland’s FDI Equity Inflows to India (USD Billion)
2017-18	0.5
2018-19	0.3
2019-20	0.2
2020-21	0.2
2021-22	4.3
2022-23	0.4

*Provisional
Source: Reserve Bank of India (RBI)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – June 2023	9860.32	1.52%

b. **Investments into India by the Liechtenstein**

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – June 2023	103.87	0.01%

c. **Indian investments into Switzerland**

- **Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
2019-20	637
2020-21	102
2021-22	407
2022-23 (April – Nov. 2022)	112

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2023 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2023	-
February 2023	-
March 2023	-
April 2023	-
May 2023	-
June 2023	-
July 2023	-

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – Feb. 2023	Switzerland	7266	2
April 2000 – Feb. 2023	Liechtenstein	3	0

Source: dea.gov.in/overseas-direct-investment

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

June 2023					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	DISHMAN CARBOGEN AMCIS LTD	DISHMAN CARBOGEN AMCIS TECHNOLOGY AG	WOS	FINANCIAL, INSURANCE AND BUSINESS SERVICES	3.09
2	ETHOS LIMITED	SILVERCITY BRANDS AG	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	2.11
3	GOTHAM PARKS PROJECTS LLP	ARAKU GLOBAL HOLDINGS S.A.	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.30
4	KOYE PHARMACEUTICALS	KOYE WELLNESS GMBH	WOS	MANUFACTURING	0.01

	PVT LTD				
5	KPL INTERNATIONAL LIMITED	COSYST HOLDING AG	WOS	FINANCIAL,INSURANCE AND BUSINESS SERVICES	2.52
6	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	38
7	SHAH EYE CARE PRIVATE LIMITED	SURGI LAB AG	WOS	MANUFACTURING	0.03
8	SUNDYOTA NUMANDIS PROBIOCEUTICALS PRIVATE LIMITED	ALVER WORLD SA	JV	MANUFACTURING	0.40
				Total	46.50

May 2023					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	ASHIT M PATEL	LT IMMOBILIER SA	JV	TRANSPORT, STORAGE AND COMMUNICATION SERVICES	0.0041
2	DISHMAN CARBOGEN AMCIS LTD	DISHMAN CARBOGEN AMCIS TECHNOLOGY AG	WOS	FINANCIAL,INSURANCE AND BUSINESS SERVICES	5.1545
3	GLENMARK PHARMACEUTICALS LTD.	GLENMARK HOLDINGS SA	WOS	MANUFACTURING	113
4	SHAH EYE CARE PRIVATE LIMITED	SURGI LAB AG	WOS	MANUFACTURING	0.105
				Total	118.26
